Soccer

Regulation Time Moneyline, Spread, Total, Both Teams to Score, Team Total, and Correct Score markets resolve based on the score at the end of regulation time (90 minutes plus stoppage time).
All other player and game prop markets not listed above resolve based on the full game, including extra time if played. Penalty shootouts are only considered for determining which team advances or the method of advancement and are otherwise excluded from market resolution.

Tennis

If the match does not occur (signaled by a ball being played) due to a player injury, walkover, forfeiture, or any other cancellation (all before the match starts), the market will resolve to a fair price in accordance with the rules. If this match is postponed or delayed, the market will remain open and close after the rescheduled match has finished (within two weeks).

Important information: If the match does not begin (signaled by a ball being played), all markets, including set winner markets, will resolve to a **fair price** for each player in accordance with the rules. If a player withdraws or forfeits after the match has begun, that player will resolve to **No** for the main match market. Any markets that can be definitively determined at that point will be settled accordingly, while any additional prop markets will resolve to a **fair price**.

TENNIS MATCH RULES

Scope: These rules apply to this Contract.

Type: The Contract is an Event Contract.

Underlying: The Underlying for this Contract is the official result of the Relevant Match.

Relevant Match: “Relevant Match” means the tennis match identified in the market title, including the relevant tournament, round, players, scheduled date, and any other distinguishing information.

Participant: “Participant” means a player listed in the market as a possible winner or outcome.

Source Agencies: The Source Agencies are the official tournament organiser, the relevant governing body or tour, including as applicable the ATP, WTA, ITF, Grand Slam tournament organiser, Davis Cup, Billie Jean King Cup, or other official competition authority, and any other reliable sports data source designated by PMK.

Payout Criterion: The Contract will resolve based on the first official final result of the Relevant Match as reported by a Source Agency.

If the first official final result of the Relevant Match reports a Participant as the winner, the market for that Participant will resolve to “Yes,” and the market for the opposing Participant will resolve to “No,” unless these rules specify otherwise.

Match Start: A match is considered to have started once the first ball of the match is played.

Postponement or Delay: If the Relevant Match is postponed or delayed before or after the scheduled start time, the market will remain open and will resolve once the rescheduled match has finished, provided the match is completed within two weeks of the originally scheduled start time.

If the Relevant Match is not completed within two weeks of the originally scheduled start time, the market will resolve in accordance with the Fair Price Determination section.

Pre-Match Cancellation, Walkover, Withdrawal, or Forfeit: If the Relevant Match does not start because of a player injury, walkover, withdrawal, forfeit, cancellation, or any other reason, the market will resolve in accordance with the Fair Price Determination section.

In this context, if no ball is played, the match will be treated as not having started, regardless of whether an official walkover or advancement is recorded by a Source Agency.

Withdrawal, Retirement, or Forfeit After Match Start: If the Relevant Match has started and a Participant withdraws, retires, forfeits, is defaulted, or otherwise ceases to participate, and a Source Agency reports an official winner, the market will resolve based on that official winner.

If a Participant withdraws, retires, forfeits, is defaulted, or otherwise ceases to participate after the match has started, the market for that Participant will resolve to “No,” unless PMK determines that the official result or surrounding circumstances require Market Outcome review.

Suspension After Match Start: If the Relevant Match is suspended after it has started, the market will remain open and will resolve after the earlier of:

1. the official result of the Relevant Match being reported by a Source Agency; or
2. two weeks after the originally scheduled start time of the Relevant Match.

If no official result has been reported by that time, the market will resolve in accordance with the Fair Price Determination section.

Match Moved Earlier: If the Relevant Match is moved to an earlier start time or earlier date, the market will remain open and will resolve after the official result is reported, unless PMK determines that the change materially affected market integrity or settlement reliability.

Incomplete or Truncated Match: If the Relevant Match is shortened, truncated, or ended early, but a Source Agency reports an official final result, the market will resolve based on that official final result.

Disqualification or Default: If a Participant is disqualified, defaulted, or removed from the Relevant Match before the Contract expires, the market for that Participant will resolve to “No.”

If that disqualification, default, or removal causes another Participant to be reported as the official winner of the Relevant Match, the market will resolve based on the Participant reported as the official winner.

Markets Already Determined: Any market or prop that has been definitively determined before a withdrawal, retirement, suspension, cancellation, or other settlement-affecting event will resolve based on the determined outcome.

Any market or prop that cannot be definitively determined will resolve in accordance with the Fair Price Determination section.

Post-Expiration Revisions: Revisions after Expiration will not be considered. If a Participant is later disqualified, reinstated, removed, or if the official result of the Relevant Match is reversed or changed after the Contract expires, that later change will not affect the market’s resolution.

Fair Price Determination: If a market cannot be resolved based on the ordinary Payout Criterion, including because the Relevant Match is cancelled, abandoned, postponed beyond the applicable time limit, has no official result, has conflicting reported results, or otherwise cannot be reliably determined, PMK may determine the appropriate settlement price in accordance with this section.

Where available and representative of fair settlement, PMK may use the last traded price of the relevant market before the cancellation, abandonment, postponement, suspension, withdrawal, retirement, disqualification, default, or other settlement-affecting event became known or reasonably knowable.

If no last traded price is available, or if PMK determines that the most recent last traded price does not represent a fair settlement price, PMK may refer the market to a Market Outcome review.

As part of a Market Outcome review, PMK or the Outcome Review Committee may determine a fair settlement price using any information it considers relevant, including market data, historical trades, order book activity, official reports, Source Agency publications, comparable markets, timing of public information, and other external sources.

Any fair settlement price may allocate value between “Yes” and “No” holders proportionately. Where “Yes” holders receive a fair settlement price of $X, “No” holders will receive $1 minus $X, unless the market terms specify otherwise.

If PMK cannot reliably determine a fair allocation between the Participants, the market will resolve 50/50, so that “Yes” holders for each Participant receive $0.50 per share and “No” holders receive $0.50 per share.

Any determination made by PMK or the Outcome Review Committee following a Market Outcome review will be binding for settlement purposes.

Minimum Tick: The Minimum Tick size for the Contract is $0.01.

Position Accountability Level: The Position Accountability Level for the Contract is $25,000 per strike, per Member, unless otherwise specified by PMK.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration Time.

Settlement Date: The Settlement Date of the Contract will be no later than the day after the Expiration Date, unless the Market Outcome is under review.

Expiration Date: The latest Expiration Date of the Contract will be the day after the Relevant Match has an official final result. If an event described in these rules occurs before then, PMK may move the Expiration Date and Expiration Time to an earlier or later date and time where necessary to reflect the market outcome or complete Market Outcome review.

Expiration Time: The Expiration Time of the Contract is 10:00 AM ET, unless otherwise specified by PMK.

Settlement Value: The Settlement Value for this Contract is $1.00, unless otherwise specified in the Contract’s terms and conditions.

Expiration Value: The Expiration Value is the value of the Underlying as documented by a Source Agency on the Expiration Date at the Expiration Time.

Contingencies: Before Settlement, PMK may initiate a review of the Market Outcome if the result is unclear, disputed, subject to conflicting reports, affected by cancellation, postponement, withdrawal, retirement, disqualification, default, or otherwise cannot be reliably determined.

If an Expiration Value cannot be determined on the Expiration Date, PMK may determine the appropriate payout using available market data, official reports, historical trading data, external sources, and any other reliable information PMK considers relevant.

<u>Basketball</u>

If the game is postponed or delayed, the market will remain open and close after the rescheduled game has finished (within two weeks). If the cancelled game is not played or is rescheduled further than two weeks out, the market will resolve to a fair price for each team in accordance with the rules.

Baseball

If this game is postponed or delayed, the market will remain open and close after the rescheduled game has finished (within two days). If the game is cancelled or rescheduled to over two days away, the market will resolve to a fair price in accordance with the rules. **If the game ends in a tie the markets will resolve to 50/50.**

MMA

If the fight is postponed or delayed, the market will remain open and close after the rescheduled fight has finished (within two weeks). If the fight is declared a tie or no contest, the market will resolve to 50/50 for both fighters. If the fight is cancelled or rescheduled to over two weeks away, the market will resolve to a fair price in accordance with the rules.

Important information: If the fight ends in a draw or no contest, the market will resolve to 50/50. If the fight is cancelled, the market will resolve to a fair price for each fighter in accordance with the rules. Note that any revisions after Expiration will not be considered. Therefore, if any participant is disqualified, removed, or the official result of achievement is reversed or changed in any way after the Contract expires, that will not impact the market's resolution.

Boxing

Important information: If the following fight ends in a draw or no contest, the market will resolve to 50/50. If the fight is cancelled, the market will resolve to a fair price for each fighter in accordance with the rules.

Cricket

In the event of a **forfeit, disqualification, or concession**:

- If it occurs before the match begins, all markets will resolve to $0.50.
- If it occurs after the match has begun, and the governing body declares an official winner, the market will resolve based on that result.
- If play begins but insufficient play occurs to determine an official result, all markets will resolve to $0.50.

Australian Rules Football

If the game ends in a tie, the markets will resolve to 50/50. If the game is cancelled or rescheduled to over two weeks away, the market will resolve to a fair price in accordance with the rules.

Esports

If a match is forfeited, cancelled, or otherwise not played before gameplay begins, the market will resolve to Fair Market Price. If gameplay has begun and the match is later awarded by forfeit, disqualification, or a similar ruling, the market will resolve based on the official result declared by the tournament organizer.

- If the relevant match is postponed and not completed within 48 hours of its originally scheduled start time, the market will resolve to the fair market price.
- If the relevant match is cancelled before play begins, the market will resolve to the fair market price.
- If the relevant match is forfeited before any play occurs, the market will resolve to the fair market price.
- If the relevant match begins and is subsequently forfeited, the market will resolve according to the official result published by the governing body or tournament organizer.

Fair Price Determination

If a market cannot be resolved based on the ordinary Payout Criterion, including because the Relevant Event is cancelled, abandoned, postponed beyond the applicable time limit, has no official result, has conflicting reported results, or otherwise cannot be reliably determined, PMK may determine the appropriate settlement price in accordance with this section.

Where available and representative of fair settlement, PMK may use the last traded price of the relevant market before the relevant cancellation, abandonment, postponement, suspension, disqualification, withdrawal, or other settlement-affecting event became known or reasonably knowable.

If no last traded price is available, or if PMK determines in its sole discretion that the most recent last traded price does not represent a fair settlement price, PMK may refer the market to a Market Outcome review.

As part of a Market Outcome review, PMK or the Outcome Review Committee may determine a fair settlement price using any information it considers relevant, including market data, historical trades, order book activity, official reports, source-agency publications, comparable markets, timing of public information, and other external sources.

Any fair settlement price may allocate value between “Yes” and “No” holders proportionately. Where “Yes” holders receive a fair settlement price of $X, “No” holders will receive $1 minus $X, unless the market terms specify otherwise.

For multi-participant markets, if the Relevant Event is cancelled, abandoned, or otherwise does not produce an official result, and if PMK cannot reliably determine a fair allocation among Eligible Participants, markets for Eligible Participants will resolve so that “Yes” holders receive:

$1 / [the number of Eligible Participants remaining for which there is a listed market], rounded down to the nearest cent.

“No” holders will receive $1 minus the Yes payout.

For these purposes, “Eligible Participants” means Participants who have not been disqualified, eliminated, withdrawn, forfeited, or otherwise removed from contention before the relevant settlement-affecting event.

Any determination made by PMK or the Outcome Review Committee following a Market Outcome review will be binding for settlement purposes.